

**GREAT NECK LIBRARY
BOARD OF TRUSTEES BUDGET REVIEW
Tuesday, March 8, 1994**

The Budget Review meeting of the Board of Trustees of the Great Neck Library was held on **Tuesday, March 8, 1994**, at the offices of the Library on Bayview Avenue at Grist Mill Lane, Great Neck, N.Y. 11024.

The following Trustees were present constituting a quorum:

Elayne Bernstein
Jack Eber
Jo Ann Farley
Dick Fuhrman
Dolly Relkin
Renee Zarin

Absent with prior notification: Muriel Kane, Arthur Lerner

Also present: Ken Weil, Library Director
Joe Latini, Assistant Director
Arlene Nevens, Assistant Director

CALL TO ORDER

President Renee Zarin called the public meeting to order at 8:00 p.m.

BUDGET DISCUSSION

Treasurer, Richard Fuhrman, stated that the Investment/Budget Committee met with Ken Weil and reviewed the 1995 Budget before it was presented to the Board.

Library Director, Ken Weil, reviewed the Proposed 1995 Budget by category. He stated that his objective was to keep the Budget as low as possible without hampering future years.

RECEIPTS

Fines	\$74,000	no increase
Commissions	\$30,000	no increase
Direct Access	0	This code will be removed next year
Interest	\$56,000	no increase
Bks. Records Sold	\$ 3,000	no increase
State Aid	\$10,000	no increase
Applied Balance	\$50,000	\$50,000 -decrease

EXPENDITURES

Furniture & Equipment	\$ 60,000	no increase
Library Materials	\$629,442	increase of \$80,442
Operations	\$293,120	decrease of \$250.
Building Expenses	\$530,800	increase of \$17,795
Vehicle & Transportation	\$ 30,500	decrease of \$400
Employee Benefits	\$792,412	decrease of \$15,200
Debt Service	24,213.93	decrease of \$77,582.07

The most significant increase in expenditures is for Library Materials, i.e., Books, Periodicals, and Data Base Services. Building Expenses are increasing because of Branch Rentals and Insurance Costs.

Mr. Weil stated the total tax appropriation of \$5,647,456.93 is approximately a 1.9% increase over last year's budget. The average estimated tax rate for 1995 is six cents, or a 2.8% increase. A typical homeowner's library tax (for a home assessed at \$10,000) would increase by \$6.00 per year, for a total library tax of \$220. for 1995.

OPEN TIME

Mel Goldberg, a library patron, commended the Board for placing the Great Neck Library on the cutting edge of Library Information services. He questioned why these additional services are provided free of charge or at a nominal fee; and whether these services are available to non-residents.

Ken Weil explained that this service is being monitored and we will take a wait and see approach. As for non-resident use, ours is not an interactive system and the modem user needs a password for the Periodical Index. More explicit information will be issued in the next Newsletter clarifying these services.

OTHER

Renee Zarin expressed the Board's appreciation to Ken Weil, Joe Latini and Arlene Nevens for their work on the 1995 Budget.

The next regular Board Meeting is scheduled for Tuesday, March 22, 1994.

ADJOURNMENT

Upon motion made by Dolly Relkin, seconded by Richard Fuhrman the public meeting adjourned at 8:55 p.m.

Respectfully submitted.

Dolly Relkin
Secretary